Grants to assist testing of new exploration concepts in North Queensland for New Economy minerals

Am I Eligible to apply?

1. Do I have granted exploration tenure¹ within the defined zone for funding (Figure 1)?
2. Do I have an idea that will advance our collective understanding of Queensland’s ‘New Economy Mineral’² potential?
3. What tools³ will help me test my idea?
4. Have I demonstrated⁴ a clear link between my exploration target and the tools I’ve chosen to test it?
5. Have I highlighted how this activity will add exploration value to Queensland?
6. Have I included all information as specified in the guidelines including Proposal Cover Sheet (Appendix 3) and Proposal Template (Appendix 1)?

¹ Refer to 4.0 Eligibility
² ‘New Economy Minerals’ include: Bauxite, Cadmium, Cobalt, Copper, Gallium, Germanium, Gold, Graphite, Indium, Lithium, Magnesite, Molybdenum, Nickel, Niobium, Platinum group elements, Rare earth elements, Rhenium, Scandium, Silica, Silver Tantalum, Tellurium, Tungsten, Tin, Titanium, Vanadium, Zinc and Zirconium
³ Refer to 9.0 Assessment criteria
⁴ Refer to 6.0 Proposals

Current CEI versus previous CEI rounds

What’s changed?

- Round 4 supports exploration for ALL minerals (except Coal), but with particular emphasis on “New Economy Minerals”
- ‘New Economy Minerals’ for CEI Round 4 funding are defined as: Bauxite, Cadmium, Cobalt, Copper, Gallium, Germanium, Gold, Graphite, Indium, Lithium, Magnesite, Molybdenum, Nickel, Niobium, Platinum group elements, Rare earth elements, Rhenium, Scandium, Silica, Silver Tantalum, Tellurium, Tungsten, Tin, Titanium, Vanadium, Zinc and Zirconium
- Round 4 supports existing explorers across the State of Queensland with an emphasis on the North West and North East Mineral provinces
- All proposals must be submitted via the Online Webform, in PDF format and under 10MB
- Proposals must be lodged before 23:59 (AEST) SUNDAY 31st MAY 2020
- Up to $200,000 available through direct grant, alleviating the need for companies to ‘match costs’.
- The CEI supports drilling and non-drilling activities including geophysics, geochemistry, other surveys re-analysis of historical samples, and machine learning trials.
- An expected activity commencement date must be provided in the application.
- Contracts are to be signed within 2 weeks from Department of Natural Resources, Mines and Energy send date, and the Departmental copy returned electronically at that time.
- All project activity work must be completed by 31st May 2021
- Failure to complete reporting and invoicing prior to 15th June 2021 will disqualify the recipient company for 2 subsequent (and sequential) rounds of CEI.
- Successful applicants must notify the Department in writing of the actual commencement date two days prior to commencing the activity under the project and also advise of the completion date within 5 days of completion of the activity.
- A 6 month confidentiality period for data and reports applies until 1st December 2021.
- Drill core obtained through CEI funded activities is to be submitted to the Department no later than 15th June 2022. Rock chips collected as part of CEI funded activities should also be offered to the Department by the 15th June 2022.

DAVIES Rhys and Energy, 2020
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1.0 Introduction

To increase exploration investment in Queensland, the Collaborative Exploration Initiative (CEI) (also termed ‘the Initiative’) provides funding assistance to test high risk or innovative exploration concepts aiming to develop a new understanding of the geology and prospectivity, and expand exploration into under-explored areas.

Funding of $3.5 million was allocated to the Initiative over 5 years under the governments ‘New Economy Minerals’ Initiative announced in November 2019. CEI is open to existing mineral explorers working throughout Queensland but with an emphasis on the North West and North East Mineral Provinces (Figure 1). Under the Initiative, drilling and non-drilling activities are funded by government. These activities will increase the knowledge and prospectivity of New Economy Minerals in Queensland, accelerate discoveries and potentially lead to the definition of a new generation of mineral resources.

This Initiative is designed to directly support companies in the development of high quality, innovative exploration targets into potential economic deposits of minerals essential for society’s transition to the ‘New Economy’.

2.0 Key elements

Projects must be completed by 15th June 2021. Project completion includes reporting and invoice submission to the Department.

Grants will be awarded with no requirement for co-funding by the applicant. Grants will be up to a maximum of $200,000 for an approved project.

The eligible exploration costs that can be covered by the grant are defined in Section 4.0.

Applications will be accepted from throughout the State of Queensland, but with emphasis on the North West and North East Mineral Provinces (Figure 1).
The allocation of funds will be competitive and proposals submitted should address the assessment criteria (refer Section 9.0 and Appendix 2a or Appendix 2b).

Successful applicants will provide reports and data in digital form which will be made open file after a specified confidentiality period ending 15th December 2021.

Failure to receive funding under the CEI is not an acceptable reason for any tenure holder not to complete the work program commitment under that tenure.

Project activities must be completed, and final report, data and tax invoices submitted by 15th June 2021. Project activity (including assaying results returned from lab) must be completed by 31st May 2021. The activity commencement date is specified in a Funding Deed.

Failure to complete work under a CEI grant will result in disqualification of the company/applicant for the next 2 rounds of CEI.

3.0 Project completion and final report submission

3.1 Applications must include a proposed start date for activities, with project activity completion to occur by the 31st May 2021.

3.2 A final check on activity commencement will occur on or by the 31st March 2021. Companies who have not commenced their activity by this date may have their funding withdrawn.

3.3 Final report submission, and accompanying invoices with supporting documentation including but not limited to sub-contractor invoices, should be sent via email to gsg@dnrme.qld.gov.au by 15th June 2021.

3.4 Approved Final reports will be uploaded to QDEX (or equivalent) by GSQ, but will remain confidential until the end of the confidentiality period (15th December 2021).

4.0 Eligibility

4.1 A project proposal must be prepared and submitted in accordance with Section 6.0 to be considered for CEI funding.

4.2 Proposals can only apply to GRANTED Queensland Minerals Exploration Permits, Mining Leases, or Mineral Development Licence. The Department will review the status of tenure during the assessment process.

4.3 Applications will be accepted throughout the State of Queensland, but with emphasis on the North West and North East Mineral Provinces (Figure 1).

4.4 The funding deed must be signed by companies and returned to the Department electronically within 2 weeks of the DNRME send date.

4.5 All companies must be compliant under all relevant or applicable legislation to be eligible for funding. The company must remain compliant during the term of the funding deed.

4.6 A condition of application is that your company must provide details of an Australian-based bank account for payments.

4.7 Public liability insurance for the project must cover the term of the project and at least $10 million.

4.8 Projects cannot be retrospective, and can only commence when the successful applicant and the DNRME have signed the Funding Deed (refer Section 7.0 for timeline).

4.9 No legally binding contract is formed between the Department and the recipient unless and until a Funding Deed is signed by both parties.

4.10 Drilling and non-drilling activities under a project cannot be combined in a single CEI submission.
4.11 Only itemised costs for the activity, **exclusive of GST**, will be eligible for reimbursement under the CEI. No corporate or site overheads are to be included in the estimated costs.

4.12 Estimated costs can be provided for the following eligible activities:

4.12.1 For drilling activities:

- 4.12.1.1 Drilling
- 4.12.1.2 Mobilisation (capped at 5% of total grant)
- 4.12.1.3 Pad preparation and rehabilitation
- 4.12.1.4 Downtime (capped at $5000.00)
- 4.12.1.5 Downhole orientation survey
- 4.12.1.6 Wireline logging
- 4.12.1.7 Geochemistry
- 4.12.1.8 Core scanning (including spectral, XRF, petrophysical)

OR

4.12.2 For non-drilling activities:

- 4.12.2.1 Seismic surveys
  - 4.12.2.1.1 Mobilisation (capped at 5% of total grant),
  - 4.12.2.1.2 collection,
  - 4.12.2.1.3 processing,
  - 4.12.2.1.4 interpretation, and
  - 4.12.2.1.5 downtime (capped at $5000.00)
- 4.12.2.2 Airborne Geophysics
  - 4.12.2.2.1 Mobilisation (capped at 5% of total grant),
  - 4.12.2.2.2 collection,
  - 4.12.2.2.3 processing,
  - 4.12.2.2.4 interpretation, and
  - 4.12.2.2.5 downtime (capped at $5000.00)
- 4.12.2.3 Ground Geophysics
  - 4.12.2.3.1 Mobilisation (capped at 5% of total grant),
  - 4.12.2.3.2 collection,
  - 4.12.2.3.3 processing,
  - 4.12.2.3.4 interpretation, and
  - 4.12.2.3.5 downtime (capped at $5000.00)
- 4.12.2.4 Geochemical sampling and associated laboratory assays and data interpretation for:
  - 4.12.2.4.1 New or historical surface rocks, soils and stream sediments, historical drill core,
  - 4.12.2.4.2 Vegetation (biogeochemistry),
  - 4.12.2.4.3 Groundwater (hydrogeochemistry)
- 4.12.2.5 Other analytical concepts or technologies applied to exploration will be considered. Examples include: non-standard geochemical and geophysical methods; isotope geochemistry; data
analysis and modelling using methods of artificial intelligence and machine learning.

4.13 All reports and digital data collected as CEI activities are to be submitted to gsq@dnrme.qld.gov.au for assessment.

4.14 All drill core to be submitted to the Mount Isa Core Library or Zillmere Exploration Data Centre (as instructed by the Department) no later than 15th June 2022 at the company’s expense.

4.15 All rock chip samples derived from project activities to be offered to Geological Survey of Queensland no later than 15th June 2022.

4.16 Costs that are not directly related to or stated in Section 4.12 will not be considered.

4.17 All proposals will be assessed on degree of risk and the innovation of the conceptual model or target, how your proposed activity will test it, contribution to our understanding of Queensland’s New Economy mineral prospectivity, as well as the preparedness of the applicant to complete the proposed work program in the time available.

4.18 Ensure that only invoices directly related to CEI activities are submitted including those from contractors.

4.19 Unsuccessful or withdrawn proposals can be re-submitted in future rounds.

5.0 Operation

5.1 All CEI funded projects will be the subject of legal agreement (Funding Deed – Collaborative Exploration Initiative) prepared by the DNRME.

5.2 Management of CEI approved and funded projects will be undertaken by the company or its nominee subject to the approval of the Department in accordance with the Funding Deed.

5.3 All liabilities associated with the project will remain with the company.

5.4 Modifications of the approved project may be carried out on approval from DNRME, however the project or concept described in the proposal must remain the target of the activity.

5.5 All CEI project activities must be completed, and final report, data and tax invoices submitted by 15th June 2021 as set out in the Funding Deed with the State of Queensland acting through DNRME. These include submission of the final report, digital data and other information required for payment.

5.6 If the company anticipates any risk of inability to complete activities in the stipulated time frame they should communicate with DNRME as soon as possible.

5.7 Regular checks of all activities will be undertaken by the DNRME.

5.8 For drilling activity, there is no limit to the number of proposals submitted by any one company. However, each proposal must describe a separate target or concept.

5.9 For non-drilling activities, there is no limit to the number of proposals submitted by any one company or the number of non-drilling activities within each proposal.

5.10 Proposed project activities cannot start until the funding deed has been signed by all parties. Funding cannot be retrospective.

5.11 For projects which include collaboration, DNRME must have written evidence from each party agreeing to the project. DNRME will only pay to one recipient. A meeting may also be required to assess the working relationship between collaboration partners. The partners must have granted tenure and all activity must apply directly to that tenure.

5.12 Funding will be allocated on the estimated direct activity costs of the project as provided in the Proposal Cover Sheet- See Appendix 3

5.13 Funding paid will be based on the Actual Direct Activity Costs.
5.14 If the Actual Direct Activity Costs are more than the Estimated Direct Activity Costs, the Department will only be required to pay funds based on the Estimated Direct Activity Costs as set out in the Funding Deed.

5.15 If the Actual Direct Activity Costs are less than the Estimated Direct Activity Costs, the amount paid by DNRME will be adjusted accordingly as set out in the Funding Deed.

5.16 Payment will be made on:

5.16.1 Acceptance by DNRME of the final report and data containing all technical information, digital data, analysis results, etc, in accordance with the original project proposal; and

5.16.2 Evidence of expenditure associated with the project activities.

5.17 Details of the final report and all deliverables are defined in the Funding Deed – Collaborative Exploration Initiative between a successful applicant and DNRME.

5.18 The final report, all technical information, digital data, analysis results, etc; and accompanying invoices must be submitted in digital form (PDF) to gsq@dnrme@qld.gov.au no later than 15th June 2021 by 11.59pm (AEST).

5.19 The GSQ will be responsible for loading the final approved report and data into QDEX Reports¹ (or equivalent) where it will remain confidential until 15th December 2021.

5.20 The earliest possible public release of CEI funded results is encouraged. All results, including access to all information and data, of the completed projects, will be made open file after a confidentiality period ending 15th December 2021, provided there are no conflicts with statutory or corporate regulations such as ASX continuous disclosure requirements.

5.21 Further details of the operation of the Initiative are in the Funding Deed.

6.0 Proposals

6.1 Proposals must be lodged on or before 23:59 (AEST) SUNDAY 31st MAY 2020 in the manner specified in Section 6.2.

6.2 Proposals must be submitted via the online Webform in PDF format, and be less than 10MB.

6.3 Proposals must follow the required template- See Appendix 1

6.4 All pages of proposals must be numbered.

6.5 All proposals must be accompanied by the Proposal Cover Sheet- See Appendix 3 and all details on the cover sheets must be completed accurately and in full.

6.6 Proposal Cover Sheets are considered part of the proposal.

6.7 Proposals must be structured as outlined in Appendix 1 and include the information specified below (Sections 6.7.1 or 6.7.2):

6.7.1 For the drilling activities:

6.7.1.1 Site location.

6.7.1.2 A summary of regional geology and previous exploration in the project area.

6.7.1.3 Detail on the target including deposit model and supporting geoscientific information.

6.7.1.4 Geoscientific information must include a self-explanatory geological plan(s) and predictive cross-section(s) with proposed drill hole traces and relevant supporting geophysical, geochemical and geological data, including sufficient numerical information to assess the magnitude of geophysical and geochemical anomalies.

¹ The Geological Survey of Queensland is working to update and modernise its geoscientific information storage and reporting systems. Replacement systems will start going live online throughout 2020 and 2021.
6.7.1.5 Details of drilling proposed including location, depth, dip, azimuth, method, number of holes.

6.7.1.6 Detail of proposed sampling, analysis, survey and down hole survey.

6.7.1.7 Rates on which the estimated direct drilling activity costs have been determined.

6.7.1.8 Anticipated time frames for the activity (these will be strictly monitored).

6.7.1.9 Proposals should address the assessment criteria although it is not expected that all proposals will conform to every criterion (refer Section 9.0).

6.7.2 For non-drilling activities

6.7.2.1 Site location.

6.7.2.2 A summary of regional geology and previous exploration in the project area.

6.7.2.3 The geological conceptual model upon which the non-drilling activity is based including supporting geoscientific information.

6.7.2.4 Details of proposed non-drilling activity location and survey or analytical specifications. For geophysical surveys this includes but is not limited to: survey type, total number of sites/stations/line kilometres proposed; survey spacing/resolution. For geochemical surveys this includes but is not limited to sample type, sample spacing, geochemical method, etc. For re-analysis activities this includes but is not limited to sample type, sample spacing, geochemical methods etc. For machine learning or AI activities this includes but is not limited to the type of analysis, analytical methodology and limitations, dataset types and sources, the proposed final output or product.

6.7.2.5 How the activity to be undertaken will de-risk future exploration (e.g. testing a new technique in an underexplored area) or how it will be linked to the companies understanding of the geology of the area and their model for mineralisation within that setting.

6.7.2.6 How the survey or activity will contribute to knowledge and understanding of Queensland’s New Economy mineral potential.

6.7.2.7 Rates on which the estimated direct non-drilling activity costs have been determined.

6.7.2.8 Anticipated time frames for the activity (these will be strictly monitored).

6.7.2.9 Proposals should address the assessment criteria although it is not expected that all proposals will conform to every criterion (refer Section 9.0).

6.8 Estimated direct activity costs can include costs associated with activities listed in Section 4.12.

6.9 Costs that are not directly related to or stated in Section 4.12 will not be considered and include administration, desktop or other associated geoscience or office costs, costs associated with preparing an activity, land access, cultural heritage, environmental, and other project management costs.

6.10 Contents of all proposals will remain confidential, until successful proposals are made public with the open file release of the final report on 15th December 2021. Unsuccessful proposals will remain confidential unless the applicant consents to their release.
6.11 DNRME reserves the right to:

6.11.1 Extend the proposal closing date;

6.11.2 Amend Section 6.0 - Proposals at any time prior to the closing date provided that the amendment is notified to prospective applicants;

6.11.3 Clarify any aspect of a proposal after the specified closing date under Section 6.1;

6.11.4 Consider proposals that do not strictly comply with all of the requirements for submitting a proposal set out in the guidelines (sometimes referred to as ‘non-compliant’ proposals);

6.11.5 Seek the advice of external consultants to assist in evaluation or review of proposals;

6.11.6 Extend the assessment period of the round; and

6.11.7 End the funding application process at any time without liability.

6.12 DNRME is not obliged to accept any proposal.

6.13 DNRME will notify applicants if it decides to no longer proceed with the CEI. DNRME is not obliged to give any reasons for this decision.

6.14 The costs of preparing and submitting a proposal are the sole responsibility of the applicant.

6.15 It is the applicant’s responsibility to ensure the proposal has been received by DNRME by the specified closing date under Section 6.1.

6.16 Upon contract signing the CEI team manager will correspond with successful applicants about the expectations and requirements of the Initiative.

7.0 Collaborative Exploration Initiative timelines

7.1 Proposals must be lodged by 23:59 (AEST) SUNDAY 31 MAY 2020 in the manner specified in Section 6.2.

7.2 Assessment of proposals and notification of success is expected to be made on or around 15th July 2020.

7.3 The Department will contact successful applicants within 1 week of their nominated activity start date (to be included in proposal).

7.4 A final check on activity commencement will occur on or by the 30th April 2021. Companies who have not commenced their activity by this date may have their funding withdrawn.

7.5 All activities are to be completed by the 31st May 2021.

7.6 The final report, digital data and tax invoices must be submitted to the Department by the 15th June 2021.

7.7 Assessment of final reports, digital data and tax invoices is expected to take no longer than 2 weeks.

8.0 Proposal assessment

8.1 All proposals will be assessed by DNRME. The process will be competitive with assessment criteria (refer Section 9.0), used to evaluate and rank proposals.

8.2 An independent panel will review all proposals and their ranking, and provide recommendations on the proposals to be supported. DNRME will determine which proposals will be supported.

8.3 If clarification of a proposal is deemed necessary by DNRME or the independent panel, a representative of the company may be invited to provide a short presentation.

8.4 The Department reserves the right to fund only part of a proposal.
8.5 On completion of the approval process, applicants will be notified of their success or failure to win funding. **There will be no right of appeal.** However, unsuccessful applicants can seek feedback from DNRME on their proposals.

8.6 Successful applicants may be requested to meet with the CEI team to discuss the expectations and requirements of the Initiative.

### 9.0 Assessment criteria

The goal of the assessment criteria is to support proposals that will test innovative exploration concepts that have a high potential to develop a new understanding of the geology and ‘New Economy Mineral’ prospectivity across Queensland\(^2\), and increase exploration investment in Queensland, including expanding exploration into under-explored areas.

The assessment criteria are:

9.1 Proposals must conform to the stated Conditions for Proposals (**Section 6.0**).

9.2 Proposals should demonstrate economic and technical merit, and demonstrate concepts that are innovative and address significant knowledge gaps and/or critical uncertainties in key areas, especially that of New Economy Mineral prospectivity. Please refer to the assessment sheets in **Appendices 2a** and **2b** for the detailed criteria to be addressed.

9.3 Proposals which have the potential to increase exploration activity in under-explored areas or increase exploration investment in Queensland are encouraged.

9.4 Drilling method and sample quality will be considered, with diamond drilling having the highest ranking.

9.5 For geophysical surveys, the proposals will be assessed based on how the survey to be undertaken has been linked to the company’s understanding of the geology of the area and their model for mineralisation within that setting. Innovation such as using an existing technique in a new way will also raise the ranking of the proposal.

9.6 For geochemical surveys, the proposals will be assessed on aspects such as location (areas with little or no previous exploration) or innovation.

9.7 For re-sampling/analysis projects, proposals will be assessed on their potential to add significant new understanding to Queensland’s ‘New Economy Mineral’ prospectivity in areas of known or existing ‘traditional’ mineralisation.

9.8 For other activities under **Section 4.12.2.5**, methods and specifications will be assessed with major consideration given to the appropriateness of technique and advancement of Queensland’s ‘New Economy Mineral’ prospectivity.

9.9 Timing of activities in the proposal must be realistic to ensure completion of the activity and delivery of the final report in accordance with funding deed requirements. Documents supporting the ability of the company to complete the work on time must be included in the application (for example, land access agreements, cultural heritage clearances and where appropriate, indication from drilling or geophysical contractors that the work can be completed within the specified timeframe).

9.10 Ability to complete the project within prescribed timelines will be a major assessment criteria.

Proposals will be ranked using the score sheets in **Appendices 2a** (drilling) and **2b** (non-drilling).

### 10.0 Definitions

Exploration tenure and mining leases includes:

- Granted Exploration Permits for minerals under the *Mineral Resources Act 1989*
- Granted Mining Leases under the *Mineral Resources Act 1989*
- Granted Mineral Development Licences under the *Mineral Resources Act 1989*
11.0 Further information

For information contact:

Geological Survey of Queensland
Phone: +61 7 3096 6136
Email: gsq@dnrme.qld.gov.au

12.0 Privacy and consent

By submitting a proposal, you are permitting the following entities to access or use the personal information disclosed in the proposal form for the following purposes:

- The State of Queensland, acting through Department of Natural Resources, Mines and Energy to assess proposals under the Collaborative Exploration Initiative, to collect and collate information relating to the applicant’s details for the purposes of project reporting and project service delivery.

Any requests to access your information may be directed to privacy@des.qld.gov.au.
Appendix 1 – Proposal Outline (content based on Section 6)

- Proposals must be structured using the numbered headings as shown in Table 1.
- Any number of subheadings can be added under the numbered headings.
- Statements in italics are for guidance.
- IMPORTANT - proposals can only apply to GRANTED Queensland minerals exploration tenure.

Table 1 – Drilling activities proposal outline

<p>| | |</p>
<table>
<thead>
<tr>
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<tbody>
<tr>
<td>1.</td>
<td>Summary</td>
</tr>
<tr>
<td>2.</td>
<td>Introduction Must contain location information, including a location map.</td>
</tr>
<tr>
<td>3.</td>
<td>Regional context Include geology and any other relevant information and any relevant comment on how the program will address regional knowledge gaps or uncertainties. May include figures as supporting information.</td>
</tr>
<tr>
<td>4.</td>
<td>Previous exploration</td>
</tr>
</tbody>
</table>
| 5. | Detail of target Please include information such as:  
  - Deposit model  
  - All relevant targeting criteria  
  - Any relevant comment on the level of innovation of the:  
    - model, or its application in this area  
    - exploration techniques  
    - May include figures and pictures as appropriate  
  - Proposed program Clearly link and justify how your exploration activity will test your deposit model  
  - May include figures as supporting information |
| 6. | Summary comments Comments should address:  
  - innovation  
  - potential to increase exploration activity in Queensland, particularly for New Economy minerals  
  - expand the exploration frontiers in Queensland |
| 7. | Costings |
| 8. | Ability to meet CEI timeframes Supporting documentation must be provided  
  - Land access agreement  
  - Cultural heritage clearances for specific sites  
  - Letter of support from drilling contractor to establish drill availability  
  - Bank Statement  
  Certificate of currency |
Table 2 – Non-drilling activities proposal outline

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<th></th>
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<tbody>
<tr>
<td>1.</td>
<td><strong>Summary</strong></td>
</tr>
<tr>
<td>2.</td>
<td><strong>Introduction</strong> Must contain location information, including a location map.</td>
</tr>
<tr>
<td>3.</td>
<td><strong>Regional context</strong> Include geology and any other relevant information and any relevant comment on how the program will address regional knowledge gaps or uncertainties. May include figures as supporting information.</td>
</tr>
<tr>
<td>4.</td>
<td><strong>Previous exploration</strong></td>
</tr>
</tbody>
</table>
| 5. | **Detail of activity** Please include information such as:  
  - Aims of activity  
  - Detailed explanation of new or novel techniques  
  - Expected outcomes  
  - May include figures and pictures |
| 6. | **Proposed program**  
  - Survey/activity specifications  
  - Clearly link and justify how your exploration activity will test your geological conceptual model  
  - May include figures |
| 7. | **Summary comments**  
  - Comments should address:  
    - Innovation  
    - Potential to increase exploration activity in Queensland particularly for New Economy minerals.  
    - Expand the exploration frontiers in Queensland |
| 8. | **Costings** |
| 9. | **Ability to meet CEI timeframes**  
  Supporting documentation must be provided  
  - Land access agreement  
  - Cultural heritage clearances for specific sites  
  - Letter of support from contractors to establish service availability  
  - Bank Statement  
  - Certificate of currency |
## Appendix 2a – CEI drilling activities: Assessment Score Card

<table>
<thead>
<tr>
<th>Company:</th>
<th>Project:</th>
<th>CEI #:</th>
</tr>
</thead>
<tbody>
<tr>
<td>Location:</td>
<td>Proposal:</td>
<td></td>
</tr>
</tbody>
</table>

### Conforms to Conditions for Proposals

- Proposal submitted in the designated format as set down in Section 6 of the Guidelines
- Proposal submitted in the due time and meets eligibility criteria as set out in Section 4 of the Guidelines
- Proposal contains sufficient supporting material for assessment as specified in the Guideline.
- A "No" response will not preclude a proposal but will require special consideration for the proposal to be accepted

<table>
<thead>
<tr>
<th>1</th>
<th>Proposal has demonstrable technical merit</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>The proposal is based on sound concept, supported with comprehensive research of available data, models, techniques and geology presented in a clear and concise manner</td>
</tr>
<tr>
<td></td>
<td>A mineral deposit, if discovered from testing of the target, could be potentially economic to mine.</td>
</tr>
<tr>
<td></td>
<td><strong>Total</strong> 30</td>
</tr>
</tbody>
</table>

### Proposal concepts are innovative, address significant knowledge gaps and/or critical uncertainties in key areas, particularly for New Economy Minerals in Queensland.

- Activity targets an area or depth not adequately tested by previous exploration
- Contributes to basic regional geological information, such as stratigraphy, geochronology and structural geology, New Economy mineral prospectivity.
- Drill targets developed using innovative applications of accepted exploration technologies or techniques or uses credible innovative technologies or techniques

| 3 | Total 30 |

### Potential to increase exploration activity in under-explored areas or increase exploration investment particularly for New Economy Minerals

- Particular consideration given to projects focusing on discovery of New Economy Minerals.

| 4 | **Total** 30 |

### Drilling method (i.e. sample quality)

- DD Core (orientated) = 10, DD Core (standard) = 7, RC = 4, RAB/Aircore/PCD = 1

| 5 | **TOTAL** 100 |

**Comments:**

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# Appendix 2b – CEI non-drilling activities: Assessment Score Card

<table>
<thead>
<tr>
<th>Company:</th>
<th>Project:</th>
<th>CEI #:</th>
</tr>
</thead>
<tbody>
<tr>
<td>Location:</td>
<td>Proposal:</td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>1</th>
<th>Conforms to Conditions for Proposals</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Proposal submitted in the designated format as set down in Section 6 of the Guidelines</td>
<td>Yes/ No</td>
</tr>
<tr>
<td></td>
<td>Proposal submitted in the due time and meets eligibility criteria as set out in Section 4 of the Guidelines</td>
<td>Yes / No</td>
</tr>
<tr>
<td></td>
<td>Proposal contains sufficient supporting material for assessment as specified in the Guideline</td>
<td>Yes / No</td>
</tr>
<tr>
<td></td>
<td>A &quot;No&quot; response will not preclude a proposal but will require special consideration for the proposal to be accepted</td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>2</th>
<th>Proposal has demonstrable technical merit</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>The proposal is based on sound concept, supported with comprehensive research of available data, models, techniques and geology presented in a clear and concise manner</td>
<td></td>
</tr>
<tr>
<td></td>
<td>The nature and resolution of proposed activity is sufficient for purpose, e.g. to identify depth to basement / horizon or accurately defined target, and is appropriate for the stage of exploration as outlined in proposal</td>
<td></td>
</tr>
<tr>
<td></td>
<td>Proposed activity is appropriate in the area</td>
<td></td>
</tr>
<tr>
<td></td>
<td>Total</td>
<td>30</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>3</th>
<th>Proposed activities are innovative, address significant knowledge gaps and/or critical uncertainties in key areas, particularly for New Economy Minerals in Queensland</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Activity targets an area or depth not adequately tested by previous exploration techniques or technologies</td>
<td></td>
</tr>
<tr>
<td></td>
<td>The activity will improve geological understanding and assist in the generation of exploration targets, particularly for New Economy Minerals</td>
<td></td>
</tr>
<tr>
<td></td>
<td>Innovative applications of accepted exploration technologies or techniques, or uses credible innovative technologies or techniques</td>
<td></td>
</tr>
<tr>
<td></td>
<td>Total</td>
<td>30</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>4</th>
<th>Potential to increase exploration activity in under-explored areas or increase exploration investment particularly for New Economy Minerals.</th>
<th>25</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Particular consideration given to projects aiming to advance New Economy Minerals’ exploration in the area</td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>5</th>
<th>Regional Contribution</th>
<th>15</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>Proposal covers significant regional area over granted tenure and may involve collaboration with adjacent explorers, or reanalysis of core at an existing site may have implications for regional prospectivity, particularly for New Economy Minerals’ exploration in the area</td>
<td></td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Comments:</th>
<th>TOTAL</th>
<th>100</th>
</tr>
</thead>
</table>

$
## Overview

<table>
<thead>
<tr>
<th>Project Title</th>
</tr>
</thead>
<tbody>
<tr>
<td>Applicant (Company Name)</td>
</tr>
<tr>
<td>Applicant ACN</td>
</tr>
<tr>
<td>Applicant ABN</td>
</tr>
<tr>
<td>Applicant Registered for GST (Y/N)</td>
</tr>
<tr>
<td>Address of registered office of applicant</td>
</tr>
</tbody>
</table>

## Applicant contact details for correspondence

<table>
<thead>
<tr>
<th>Name</th>
</tr>
</thead>
<tbody>
<tr>
<td>Postal Address</td>
</tr>
<tr>
<td>Street Address</td>
</tr>
<tr>
<td>Phone</td>
</tr>
<tr>
<td>Email</td>
</tr>
</tbody>
</table>

## Proposals for exploration/mining permits will be considered

- EPM/ML/MDL (relating to this proposal)
- EPM/ML/MDL Operator
- EPM/ML/MDL Holder

## Brief Project Summary

### Target Commodity *(New Economy Mineral(s) deposit type, activity type)*

<table>
<thead>
<tr>
<th>Number of holes proposed/survey extent/samples analysed/ other (Detail each phase if applicable)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Estimated metres to be drilled/re-entered/line kilometres/number of points/other</td>
</tr>
<tr>
<td>Estimated direct activity costs (exclusive of GST)</td>
</tr>
<tr>
<td>Funding Grant Requested under the CEI</td>
</tr>
<tr>
<td>Estimates activity start date and duration (Note the overall project should end as per guidelines and deed agreement)</td>
</tr>
</tbody>
</table>

## Names and positions of proposed signatories of contract (if successful)

| Signature of Applicant |
| Date |