Transfer of Ownership – Water Allocations

<table>
<thead>
<tr>
<th>Water Plan</th>
<th>Water Supply Scheme</th>
<th>Priority Group</th>
<th>Number Of Transfers</th>
<th>Volume Transferred (ML)</th>
<th>Volume Turnover (%)</th>
<th>Weighted Average Price ($/ML)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Water Plan (Fitzroy Basin) 2011</td>
<td>Financial YTD</td>
<td></td>
<td>2</td>
<td>18</td>
<td>&lt;1</td>
<td>1,500</td>
</tr>
<tr>
<td>Period Total (ALL Water Plans)</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td>0%</td>
<td></td>
</tr>
<tr>
<td>Financial YTD (ALL Water Plans)</td>
<td></td>
<td></td>
<td>2</td>
<td>18 ML</td>
<td>&lt;1%</td>
<td>$1,500 /ML</td>
</tr>
</tbody>
</table>

This table does not include water allocations associated with the sale of enterprises as a whole e.g. the sale of land and water comprising an irrigation farm.

Priority Group:

This column identifies the water priority groups available within each water supply scheme that have had water trading activity to date; data is presented by priority group.

Volume Turnover:

This figure represents the volume of supplemented water transferred during the reporting period as a percentage of the total volume available for transfer. For each water priority group, ‘total volume available for transfer’ means the volume available for each water priority group within that particular water supply scheme; for the Period Total this means the total available for the entire water plan area; for the ALL Water Plans total this means the total available for all water plan areas combined. This percentage figure is rounded up or down to the nearest whole figure.

Weighted Average Price:

This figure is a weighted average and is used so that the price is not overly distorted by very large or very small prices per ML. A value of $0/ML indicates transfers for nil consideration e.g. by way of a gift.

Transfer of Ownership – Land and Water Allocations

In addition to the trade of water separate from land, water allocations can also be traded together with land as a ‘going concern’. The table below presents the number of transfers of water and land together along with the total volume of water entitlement transferred and the portion of the total available water those transfers represent in each water plan area.

-- (No data to report) --

Volume Turnover:

This figure represents the volume of supplemented water allocation traded with land during the reporting period as a percentage of the total volume of supplemented water available for transfer.

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